

Lords Group Trading: Environmental Policy

Environment, Social and Governance (ESG) matters are core to our business strategy, and we recognise our responsibility to contribute to the global effort to mitigate climate change. With supportive policy at the national level our ambition is possible, and this document outlines our commitments in order to achieve this.

Guided by our **Group-wide decarbonisation ambition**, under which we aim to reduce Scope 1 & 2 emissions by 90% by 2035 and reduce Scope 3 emissions by 90% by 2050, we will:

- Optimise the use of energy and promote energy efficiency, and, where practicable, the use of renewable energy sources and energy recovery.
- Promote and implement renewable fuel technologies across our vehicle fleet.
- Annually calculate our Scope 1, 2 and 3 carbon footprint.
- Divert 100% of waste from landfill and promote the reduction, reuse and recycling of materials across our operations.
- Reduce water usage across our operations.

We also recognise that decarbonisation across our **supply chain** will be essential to achieving our Scope 3 ambitions. To assess and understand the environmental impact of our supply chain, we will:

- Directly engage suppliers to develop a more granular understanding of our Scope 3 footprint.
- Identify options for the decarbonisation of our product offering, which will support our own emission reduction and that of our customers.

Finally, we recognise that our **colleagues** will play an essential role in our decarbonisation journey. Therefore, we will:

- Ensure that our policy is clearly displayed for internal consumption.
- Involve colleagues in environmental activity and ensure they have the knowledge and awareness to help achieve the Group's environmental targets.
- Support colleagues in their own work-related decarbonisation efforts.

Statement of Responsibility

This policy applies to all Group businesses, colleagues and contractors. The operation of this policy and the associated procedures will be monitored and reviewed on an annual basis by the Board of Directors to ensure that they remain current and applicable to the Group's activities. This policy has been endorsed by the Board of Directors who give their full support to the implementation of the policy.

SIGNED:



Shanker Patel, CEO

January 2024